

ARGUMENT AGAINST PROPOSITION 1C

Proposition 1C would add almost \$3 *billion* in new government *debt* and expand bureaucracy but it won't make housing affordable in California.

Sacramento politicians placed Proposition 1C on the ballot at *3 in the morning*. Why did they vote in the middle of the night with *little debate and no oversight*? What were they trying to hide?

Proposition 1C won't make housing more affordable for the average Californian. What it will do is grow government and force the average California family of four to pay over \$600 in debt and interest while INCREASING PRESSURE TO RAISE TAXES.

What will \$2.85 billion of new government borrowing buy? In a state of 37 million people with over 12.2 million housing units, *not even a drop in the bucket*. Instead, Proposition 1C will empower bureaucrats to dispense cash to a select few who meet the government rules and are lucky enough to be chosen to get the money borrowed in your name.

It's true that only 14 percent of families in California can now afford the median-priced home. But, government itself is to blame for this problem. More than half the cost of a home or apartment rent in California is due to high taxes, overregulation, environmental lawsuits, fees, and government interference in the free market – all of which doubles the high cost of housing.

**SUBJECT TO COURT
ORDERED CHANGES**

So, what do the politicians propose? Their solution: another government program that allows affordable housing only for the *lucky few who can get their hands on your money*.

The true way to make housing affordable again in California is to allow builders to build homes and condominiums and apartments and then allow people to pay to live in them – without the government telling everyone what to do and how to do it.

Instead, the text of Proposition 1C reads like the failed government housing programs of the past, with references to, “target population,” “Housing Finance Committee,” “supportive housing,” “operating subsidies,” and “pilot programs.” Along with millions of dollars for bureaucracy and even *\$400 million for parks that house no one at all!*

One last reason to vote “no” on Proposition 1C: *we can’t afford more debt*. For every dollar we borrow, we and our children will have to repay that dollar plus a dollar in interest costs. That means the average California family will have to pay more than \$600 in additional taxes over the life of this bond, half of which will be to pay the roughly \$3 billion in interest fees alone.

Vote “no” on Proposition 1C. We can’t afford it and it won’t make housing more affordable in California.

For more information, please visit Assemblyman Chuck DeVore’s website at:

www.NoProp1C.com

NoProp1C@aol.com

or email him at No1C@aol.com.

**Signed by: Assemblyman Chuck DeVore, Member
California State Assembly**

**SUBJECT TO COURT
ORDERED CHANGES**